

**New Mexico Public Schools Insurance Authority
Board of Directors Meeting Minutes**

In Person:

**Poms & Associates 201 3rd Street, Suite 1400
Albuquerque, New Mexico 87102**

Virtual:

<https://nm-gov.zoom.us/j/81227984845>

Phone: 1 877 853 5257

Meeting ID: 812 2798 4845

Thursday, December 5, 2024

1. Call to Order

Mr. Al Park, President, called the NMPSIA Board Meeting to order at 9:01 a.m. on Thursday, December 5, 2024.

2. Roll Call

Ms. Claudette Roybal called roll.

Board Members Present:

Al Park, President	In-Person
Chris Parrino, Vice President	In-Person
Trish Ruiz, Secretary	Virtual arrived at 9:08
Denise Balderas	Absent
Vicki Chavez	Virtual
Tim Crone	Virtual
Pauline Jaramillo	Virtual
Bethany Jarrell	Absent
KT Manis	Virtual arrived at 9:17 am
David Martinez, Jr.	Virtual
Sammy Quintana	In-Person

NMPSIA Staff Members Present:

Patrick Sandoval, Executive Director	In-Person
Martha Quintana, Deputy Director	In-Person
Phillip Gonzales, Chief Financial Officer	In-Person
Claudette Roybal, Chief Procurement Officer	In-Person
Dominique Williams, Risk Coordinator	In-Person
Leslie Martinez, Benefits Analyst	Virtual
Kaylynn Roybal, Benefits/Wellness Coordinator	Virtual

Miraya Pacheco, Accountant Auditor

Virtual

Audience Present:

Marsha Martinez	Benefits Advisory Committee Member	Virtual
Lisa Sullivan	BCBSNM	Virtual
Lisa Guevarra	BCBSNM	In-Person
Jackie Pacheco	BCBSNM	Virtual
Maureen Sergel	BCBSNM	Virtual
Samantha Mensay	BCBSNM	Virtual
Steve Vanetsky	CCMSI	In-Person
Jerry Mayo	CCMSI	In-Person
Louise Carpenter	CCMSI	Virtual
Rich Cangiolosi	CCMSI	In-Person
Courtney Barela	CCMSI	Virtual
Cindy Carrillo	CCMSI	In-Person
David Lauck	CVS	Virtual
Marianna Sandoval	Davis Vision	In-Person
Anthony Moya	Delta Dental	In-Person
Jessica Taylor	Delta Dental	In-Person
Amy Bonal	Erisa Administrative Services	Virtual
Carl Cai	Erisa Administrative Services	Virtual
Kathy Payanes	Erisa Administrative Services	In-Person
Marty Esquivel	Esquivel & Howington Law Firm	In-Person
Daniel Estupinan	Legislative Education Study Committee	Virtual
Jared Pratt	Meketa	Virtual
Paul Cowie	Meketa	Virtual
Don Kempin	Novo Nordisk Rx	Virtual
Aaron Hillebrant	Pinnacle Actuarial Services	Virtual
Matt Meade	Pinnacle Actuarial Services	Virtual
Karen Mestas-Harris	Poms & Associates	Virtual
Kevin McDonald	Poms & Associates	In-Person
Dave Poms	Poms & Associates	In-Person
Larry Vigil	Poms & Associates	In-Person
Julie Garcia	Poms & Associates	In-Person
Rika Martinez	Poms & Associates	Virtual
Steve Valdez	Presbyterian	In-Person
Ryan Loughrey	Presbyterian	Virtual
Debbie Donaldson	Segal	In-Person
Kautook Vyes	Segal	In-Person
Jill Little	Segal	Virtual
Melissa Krumbholz	Segal	In-Person
Nicole Vallejos	Segal	In-Person
Tyler Brotz	Segal	Virtual
Andrea Vargas	Standard	In-Person

Stephanie Anthony UCCI

Virtual

3. Introduction of Guests

Mr. Patrick Sandoval, Executive Director with NMPSIA, introduced Mr. Jared Pratt and Paul Cowie with Meketa, Ms. Debbie Donaldson, Mr. Kautook Vays, Melissa Krumbholz, Taylor Brotz, Nicole Vallejos and Jill Little with Segal, Ms. Lisa Guevarra with Blue Cross Blue Shield, Mr. Steve Valdez with Presbyterian, Mr. Anthony Moya and Jessica Taylor with Delta Dental and Ms. Stephanie Anthony with United Concordia Dental. Ms. Kathy Payanes with Erisa Administrative Services and Mr. Dave Poms with Poms and Associates. Mr. Sandoval asked if Mr. Jerry Mayo would like to introduce his two new employees.

Mr. Mayo introduced Ms. Cindy Carrillo, who comes from State Risk, and Ms. Jessica Lallamont.

4. Citizens to Address the Board (Five-Minute Limit)

There were no citizens to address the Board.

5. Approval of Agenda (Action Item)

Mr. Sandoval recommended Items 11. Higher Education Pool and Item 11. B. Approval of Amendment to the Pinnacle Agreement be moved before Item 10. A.

A motion was made to approve the agenda as amended.

Motion: C. Parrino

Second: S. Quintana

A roll call vote was taken.

Ms. Roybal called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Absent
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Absent
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

6. Approval of November 7, 2024, Minutes (Action Item)

A motion was made to approve November 7, 2024, minutes as presented.

Motion: C. Parrino

Second: D. Martinez Jr.

A roll call vote was taken.

Ms. Roybal called roll.

Al Park, President	Abstain
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Absent
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Absent
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

7. Executive Session to Discuss Threatened or Pending Litigation Pursuant to §10-15-1H (7) NMSA 1978 (Action Item)

7. A. Claim Against Munich Reinsurance

Motion by Mr. David Martinez Jr. to enter Executive Session at 9:07 a.m. to discuss threatened or pending litigation pursuant to 10-15-1H (7) NMSA 1978.

Motion: D. Martinez Jr.

Second: V. Chavez

A roll call vote was taken.

Ms. Roybal called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent

K.T. Manis	Absent
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

Mr. David Martinez Jr. motioned to exit the executive session at 9:18 a.m., stating that only the items listed were discussed, and no action was taken.

Motion: D. Martinez Jr.	Second: T. Ruiz
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A roll call vote was taken.

Ms. Roybal called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Abstain
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

8. Administrative Matters

8. A. Staff Update

Mr. Sandoval informed the Board that Ms. Miraya Pacheco was promoted to the Accountant Auditor Position effective November 23, 2024. NMPSIA looks forward to working with Miraya in her new position and will begin looking to fill the Executive Secretary Position.

8.B. Annual Retreat Discussion

Mr. Sandoval informed the Board that Miraya has contacted several venues and obtained quotes. She reached out to venues in Santa Fe, Albuquerque, Taos, Farmington, Clovis, Las Vegas, and Carlsbad. Mr. Park then opened the floor for discussion on potential dates and locations for NMPSIA's annual retreat meeting. After an open discussion, the top three suggested locations were Hobbs, Santa Fe, and Taos. The possible dates for the

retreat are July 9th and 10th or July 16th and 17th, depending on venue availability at the selected locations.

9. Financial Matters

9. A. Approval of Financial Reports October- 2024 (Action Item)

Mr. Phillip Gonzales, Chief Financial Officer with NMPSIA, presented the Statement of Revenues and Expenditures for the period ending October 31, 2024, for the Employee Benefits Fund. Mr. Gonzales reported revenue of \$32,263,171.61 and expenses of \$39,556,215.27 for a loss of \$4,293,043.66. Year-to-date revenue was \$133,740,679.35, and expenses were \$148,660,393.31, resulting in a loss of \$14,919,713.96.

Mr. Gonzales presented the Statement of Revenues and Expenditures for the period ending October 31, 2024, for the Risk Fund. Mr. Gonzales reported revenue of \$9,607,972.60 and expenses of \$11,575,406.05 for a loss of \$1,967,433.45. Year-to-date revenue was \$40,784,528.19, and expenses were \$81,955,832.47, resulting in a loss of \$41,171,304.28.

Mr. Gonzales presented the Statement of Revenues and Expenditures for the period ending October 31, 2024, for the Program Support Fund. Mr. Gonzales reported revenue of \$5.00 and expenses of \$142,423.30 for a loss of \$142,423.30. Year-to-date revenue was \$437,749.00, and expenses were \$555,122.58, resulting in a loss of \$117,373.58. The lack of revenue and resulting loss for the month of October is due to a delay in posting the administrative transfer into the program support fund. NMPSIA has received training from the Department of Finance and Administration (DFA) in this area, and revenue will catch up on the balance sheet for October.

Mr. Gonzales presented the Balance Sheet for the Program Support Fund for the period ending October 31, 2024. Total assets were \$711,121.47, total liabilities were \$127,519.75, and total fund equity was \$583,601.72. For the Employee Benefits Fund, total assets were \$31,423,519.26, total liabilities were \$46,476,922.81, and total fund equity was negative \$15,053,403.55. For the Risk Fund, total assets were \$160,785,494.66, total liabilities were \$213,660,290.89, and total fund equity was negative \$52,874,796.23. Overall, the agency had a total of \$192,920,135.39 in assets, \$260,264,733.45 in liabilities, and a negative \$67,344,598.06 in fund equity.

A motion was made for Approval of Financial Reports for October 2024 as presented.

Motion: T. Ruiz

Second: C. Parrino

A roll call vote was taken.

Ms. Roybal called roll.

Al Park, President

Yes

Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Absent
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Yes
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

9. B. Update of Review NMPSIA Long-Term Investment Policy Statement

Mr. Gonzales provided an update to the Board regarding the review of the NMPSIA Long-Term Investment Policy Statement. The committee held a meeting with the investment advisors, Meketa, on November 19th. During this meeting, Mr. Jared Pratt and Mr. Paul Cowie from Meketa presented recommendations for the policy statement. The committee plans to meet one more time and anticipates having a recommendation for the updated investment policy statement ready for the next Board meeting.

9. C. Investment Performance Review for the Quarter Ended September 30, 2024

Mr. Paul Cowie and Jared Pratt with Meketa discussed the Executive Summary as of September 30, 2024. The Benefits Fund was valued at \$22.2 million, and the Risk Fund was valued at \$23.1 million. During the third quarter, the Benefits Fund returned 6.0% and the Risk Fund returned 6.1%. This brings their YTD return to 12.5% and 12.2%, respectively. A rebalance was done to bring asset classes within their respective policy ranges and a withdrawal was made from the Benefits Fund.

10. Benefits Matters

10. A. Approval of Stop Loss Renewal (Action Item)

Ms. Debbie Donaldson from Segal presented the Stoploss Agreement. Currently, NMPSIA’s Stoploss has a \$1 million Individual Specific Limit (ISL) and a \$500,000 Aggregating Specific Limit (ASL), with a premium of approximately \$2.7 million. The renewal came with a 26% increase, meaning that, using the same ISL and ASL limits, the new premium will be about \$3.4 million.

Additionally, the Stoploss vendor offered a slight reduction on the premium for the \$2 million ISL, lowering it from \$4.67 to \$3.98. This represents a reduction of 60% compared to the current premium, which saves \$186,000 from the original quote.

A motion was made for Approval of the Stop Loss Renewal for the \$2 million Alternative Design as presented.

Motion: D. Martinez Jr.

Second: A. Park

A roll call vote was taken.

Ms. Roybal called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Yes
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

10. B. NADAC Pricing Information and Background

Ms. Donaldson introduced Dr. Kautook Vyas who presented on the NADAC Pricing Information and Background. There are three pricing models, the first model is the Traditional Pricing which the Pharmacy Benefit Manager (PBM) invoices the plan sponsor based on contracted discounts but may differ from what the PBM reimburses pharmacies due to varying agreements. Usually results in a lower to no administration fee to the Plan Sponsor. The second model is the Pass-Through Pricing, where the PBM invoices the plan sponsor an amount that equals its reimbursement to the dispensing pharmacy. PBM's often charge an administrative fee for each prescription processed. The third model is the NADAC Pricing, the PBM invoices the plan sponsor and reimburses the pharmacy based on National Average Drug Acquisition Cost (NADAC) that is published by the Centers for Medicare & Medicaid Services (CMS). This pricing comes with higher administrative fees and does not follow typical guarantees.

All three models have their pros and cons. The Traditional Pricing model pros are often simple contracting, little to no administration fees and greater incentive for the PBM to negotiate with network pharmacies. Unfortunately, there is a lack of transparency on the true amounts paid to the network pharmacies and this may cause network pharmacies to leave the network. Pass-Through Pricing is easy to understand and explain and provides clarity to pharmacies on what is being reimbursed. There are usually higher administrative fees and the PBM has a less incentive to keep pressure on network pharmacies for lower drug costs. NADAC Pricing reflects average acquisition costs, promoting fair pharmacy

reimbursement and reduces pricing variability across pharmacies. Due to lag time, prices may not reflect real-time market changes. Limited pharmacies report a limited number of drugs (no specialty) into NADAC and broad application becomes difficult.

10. C. NADAC Pricing Analysis

Ms. Donaldson presented the projected pricing under NADAC using claims data from August 2023 through July 2024. Segal repriced claims and compared current year pricing to NADAC pricing. The projections show the current pricing is \$60,373,000, NADAC estimated pricing would be \$62,897,000 which would increase the cost by \$2,524,000. NADAC tends to be beneficial for small entities that don't have the purchasing power that bigger agencies have.

10. D. SHAPE Report

Ms. Donaldson introduced Ms. Melissa Krumholz who presented the Shape report. Medical trend is at 7%, which is in line with the industry trends. It is relatively higher than last year due to higher spend on in-patient hospital claims and drugs dispensed under the medical benefit. Mental health conditions were a significant source of in-patient costs. Increases in utilization for several cancer drugs also caused an increase in costs. Pharmacy trends were high at 18.7%, however it was lower than last year, which was 19.5%. The high trends are due to high-cost prescriptions that treat autoimmune conditions, diabetes and obesity which include GLP-1s such as Ozempic and Mounjaro. The number of GLP-1's more than tripled as did the Plan's total and PMPM spend on these drugs. Suggestions to lower the cost would be to monitor the GLP-1's utilization. Ms. Krumholz suggested working with vendors to continue to boost compliance for preventive care and emergency room visits. Medical and Pharmacy Financial trends did increase but are staying steady. Costs are coming from in-patient and Emergency Room claims.

10. E. Fiscal Year 2026 Projections and Premium Rate Setting Review

Ms. Donaldson presented the Fiscal Year 2026-2030 projections. For the fiscal year 2025 there is a projected loss of \$15.3 million. Of this loss \$10.6 million has already incurred through September 2024. October premium increases are helping mitigate some of the month-to-month losses for the remainder of the year. The loss is due to recent prescription claims, medical high-cost claimants, members migrating from the High to Low option plan and impact of mandated legislative changes. Looking at projections using a 7% medical trend assumption and a 14% pharmacy trend show a loss for fiscal years 2025, 2026 and 2027. However, by fiscal year 2028 the fund balance could have a gain with an increase in premiums. The fund balance could get to zero in fiscal year 2026 if a 14% increase is applied in October 2025 and then it would balance out the next few years. If appropriation funds are given in the future, an increase of 10% would get the fund balance back to a positive balance.

10. F. Benefit Plan Design Committee Update

Ms. Martha Quintana, Deputy Director with NMPSIA, reported on the Benefit Design Committee Update. The committee consists of Mr. Parrino, Mr. David Martinez Jr., Ms. Pauline Jaramillo and Ms. Bethany Jarrel. The committee met with staff and Segal on November 14th and November 21st to discuss the presentation from last month's meeting. Everybody shared their thoughts and ideas on what direction NMPSIA would like to follow for the benefits plan designs.

Mr. Parrino stated they are wanting to make the Low option plan an actual Low option Plan because right now it is too similar to the High option. Mr. Parrino wants to focus on the lifestyle drugs that might not be medical necessary to the members that are taking them. Mr. Martinez, Jr. agreed these were the two biggest concerns.

Ms. Donaldson presented the benefit design comparison showing that NMPSIA is in line with other entities. Some changes that the committee agreed on were change the emergency room visits for the High and Low option from \$450 to \$550, eliminate the Exclusive Provider Organization (EPO) pPlan, increase the Low option out of pocket maximum, add a lifestyle drug tier for weight loss and Erectile Dysfunction (ED) drugs, and update the pharmacy tier for Low option. With the plan design changes, NMPSIA would be on the lower end on the relative value comparison chart, compared to the other entities. Other considerations were offering a High option Plan only, converting High option to an Health Maintenance Organization (HMO)/EPO and keeping Low option PPO, converting Low option to an HMO/EPO and keeping High option PPO, Scenario H and Alternative Scenario H1 presented would be to increase deductibles and out of pocket expenses.

10. G. Behavioral Health Claim Demographic Statistics

10.G.1. Blue Cross Blue Shield Medical

Ms. Lisa Guevara, with Blue Cross Blue Shield Medical, reported on Behavioral Health Claims Demographic Statistics. Behavioral Health services did increase from a total cost perspective from 3.6% to 4.1%. The cost associated with that also increased 18.08%. Mental Health increased 21% and Substance Abuse decreased by 5%. Mental Health costs are mostly for outpatient professional services and Substance Abuse costs are mostly for residential treatment centers. The total Behavior Health spend was \$7.5 million. The top diagnosis for treatment is anxiety and fear related disorders and the highest cost is for depression. Those utilizing Behavioral Health services are the Generation (middle 20's generation) followed by Millennials and Adolescents.

10.G.2. Presbyterian

Mr. Steve Valdez, with Presbyterian reported on Behavioral Health Claims Demographic Statistics. Information is from July 2023 to June 2024. The highest utilizers are the ages of 18- to 44-year-olds. Claims for females were at 1,758 for a total paid of \$3,652,913.74 Services that had the highest utilization were Alcohol/Drug Abuse, Maternity Non-

Delivery, Medical inpatient facilities and outpatient Professional services for Psychiatric, Substance Abuse, and other Psychiatric services. Claims for the male population were at 9,609 with a total paid of \$1,716,393.73. Services that had the highest utilization were for Alcohol/Drug Abuse and Psychiatric in-patient and outpatient services. Members are utilizing Talkspace, however Presbyterian needs to reach out to members to utilize more of these services.

10.H. Statistics on Dental Providers Accepting New Patients

10.H.1. Blue Cross Blue Sheild Dental

Ms. Lisa Guevara introduced Mr. Joe Allegretti, who provided information on the providers who are accepting new patients. The report was by county showing that various providers in different counties are accepting new patients, and it would be rare for a provider to not accept a new patient at this time. There are three counties, Harding County, Union County and Quay County do not have any contracted providers at this time.

10.H.2. Delta Dental

Mr. Anthony Moya, with Delta Dental, introduced Ms. Jessica Taylor who provided information on the providers who are accepting new patients. Currently there are approximately 987 providers in the state, 88 of those are not contracted, however 834 are accepting new patients. For the counties that do not have access to providers, they offer Teledentistry. Mr. Moya stated that they will work on updating the website to share the most up to date information in the next few months.

10.H.3. United Concordia Dental

Ms. Stephanie Anthony, with United Concordia, reported that they have a provider and office level to distinguish who is accepting new patients. About 10% of providers are not accepting new patients.

10. I. Open/Switch Enrollment Update

Ms. Kathy Payanes, Vice-President and Account Manager with Erisa, reported that they just completed the annual Open and Switch Enrollment which took place from October 1st through November 1st with an effective date of January 1, 2025. During Open Enrollment employees are allowed to add medical, dental or vision coverage or add dependents. For Switch Enrollment employees can switch carriers or Plan options. There was an increase in Open Enrollment for employees adding medical, dental and/or vision coverage. Many employees did Switch from the higher-cost carriers to the lower cost carriers for medical and dental coverage.

10. J. IBAC Update

Ms. Kaylynn Roybal, Benefits/Wellness Coordinator with NMPSIA, reported that IBAC met on November 12, 2024. The Claims Integrity Audit RFP was completed and will be finalized and the target date for posting the RFP in the second week of December. The meeting also included a review of the employer/employee contribution structures for each agency. The IBAC is still discussing the best approach for PBM procurement. Carriers will provide an update for the December meeting.

10. K. Wellness Update

Ms. Roybal reported the Wellness update which was a recap for Walktober 2024. It is a month-long walking challenge that took place from October 1st through October 31st. Participants liked the challenge because of the accountability, appreciation of the program, quality time with family, and encouraging a consistent effort. Many positive remarks were made. Participants felt supported and continued routines after the challenge.

11. Risk Matters

11. A. Higher Education Pool (Action Item)

Mr. David Poms with Poms & Associates presented a request to the RAC proposing to separate the higher educational institutions from the K-12 schools within the Risk Program. With the recent higher education additions to the Risk Program, the reinsurers have expressed concerns related to dorm exposures. In higher education meetings in years past, there were discussions to split the two programs because of reservations the K-12 schools and charter schools had in sharing losses with the higher educational institutions. Mr. Poms suggests that NMPSIA implement the separation of the programs to take effect tentatively July 1, 2025. Mr. Poms will be requesting actuarial reports from Pinnacle Actuarial Resources this week and will then present the data findings at the February 6, 2025, Board meeting, at which a decision can be made. Mr. Poms also suggested, if the split is approved, that we establish a subcommittee to analyze the incoming higher education claims that differ from the K-12 claims.

A motion was made to approve the request to establish a Higher Education Pool as presented.

Motion: T. Ruiz

Second: D. Martinez Jr.

A roll call vote was taken.

Ms. Roybal called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent

Vicki Chavez	Absent
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Yes
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

11. B. Approval of Amendment to Pinnacle Agreement (Action Item)

Mr. Sandoval presented a request from staff to approve an Amendment to the Pinnacle Actuarial Resources Agreement. The purpose of the Amendment is to establish a higher education pool structure for NMPSIA’s higher educational institutions. The Amendment amends the scope of work to add a one-time special study in FY25. In addition, segmentation as needed between Higher Ed Members, former RMD Members, and all other Authority Members to correctly reflect NMPSIA’s current pool structure in place as of the evaluation date of the analysis and complete loss stratification exhibits and perform a funding and loss reserve analysis distinguishing Higher Educational Members from all other members.

A motion was made to Approve the Amendment to the Pinnacle Agreement as presented.

Motion: S. Quintana

Second: T. Ruiz

A roll call vote was taken.

Ms. Roybal called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Yes
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

11. C. TPA Reports

11. C. 1. Property and Liability Monthly Claims Report

Mr. Steve Vanetsky with CCMSI reported on the October 2024 Property and Liability Monthly Claims Report. Liability had 458 open claims, 42 new claims, and 51 claims were closed. Reserves for October 2024 were \$68,055,165.37 and payments were \$28,558,547.32 for a total of \$96,613,712.69. Property had 64 open claims, 9 new claims, and 14 claims were closed. Reserves for October 2024 were \$38,782,317.38 and payments were \$45,327,210.85 for a total of \$84,109,528.23

11. C. 2. Property and Liability Large Losses

Mr. Vanetsky reported no large property losses for the month of October 2024.

Mr. Vanetsky reported two Liability claims, the first was for a bodily injury that occurred in November 2023. The reserves were recently increased for an additional surgery. The second reported Liability claim is related to sexual molestation, with significant implications that will be reported to the excess carrier.

11. C. 3. Worker's Compensation Monthly Claims Report

Mr. Jerry Mayo with CCMSI reported on the October 2024 Workers' Compensation Monthly Claims Report. There were 1,073 open claims, 52 reopened claims, 302 new claims, and 308 claims were closed. Reserves were \$14,799,976.15 and payments were \$50,066,654.12 for a total of \$64,866,630.27

11. C. 4. Workers' Compensation Large Losses

Mr. Mayo reported one large loss in October 2024 that exceeded \$50,000. A worker at Eastern New Mexico University sustained a whiplash injury on January 19, 2022, while driving an all-terrain vehicle. The employee was struck by a trailer operated by another University worker. The total loss for the incident was \$50,300.

11. D. Workers' Compensation Statistics

Mr. Richard Cangiolosi with CCMSI reported on the bi-annual totals for Workers' Compensation from July 2024 to November 2024. The annual cap per the contract with CCMSI for Workers' Compensation is \$400,000. Total charges as of December 2, 2024, were \$6,028,902.92. The total reduction, less the duplicate bills received, was \$3,844,172.10, and the total fees billed by CCMSI were \$119,356.42. NMPSIA's net savings for July 2024 to November 2024 were \$3,724,815.68.

Mr. Cangiolosi also reported on the bi-annual totals for Nurse Case Management from July 2024 to November 2024. A total of 127 claims were billed at \$115,169.76, which is below the cap on the contract of \$300,000.

11. E. Loss Prevention Update

Mr. Larry Vigil with Poms & Associates presented the Loss Prevention Abatement report for October 2024. The total number of recommendations that were followed up on within the month were 157, and 136 were corrected for an 86.45% abatement on non-capital.

Ms. Julie Garcia with Poms & Associates presented an update on the New Mexico Activities Association (NMAA) coaches training video which has gone live. NMAA and Poms & Associates have both sent out notices about the training and anticipate a larger engagement in the coming months. Ms. Garcia also informed the RAC of plans to have a student video contest where students would film and direct videos focused on sexual assault and molestation, as well as mandatory reporting. These videos, if approved, could be used as advertisements for other schools to encourage participation.

Ms. Garcia shared an update on Angelique Sedillo’s Healthy Relationships training. After her recent training in Taos, she challenged the students to make a poster about healthy relationships. One student brought in a poster she made with detailed statistics, including graphs and real-life scenarios. This example highlights how impactful this training program has been for the students

12. General Discussion

Mr. Parrino expressed his gratitude and appreciation for the NMPSIA staff, vendors, and members, wishing everyone a happy holiday season. Mr. Park echoed Mr. Parrino’s sentiments, adding that the holidays are a time to reflect on the good work that has been accomplished and the hard work that lies ahead.

**13. Next Meeting Date and Location: Thursday, February 6, 2025
Location: Poms & Associates, 201 3rd Street, Suite 1400, and a virtual option
(Action Item)**

A motion was made to approve the next meeting date and location as presented.

Motion: D. Martinez Jr.

Second: S. Quintana

Ms. Roybal called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Yes
David Martinez, Jr.	Yes

Sammy Quintana Yes

Vote carried.

14. Adjournment (Action Item)

A motion was made to adjourn at 11:51 a.m.


Motion: P. Jaramillo **Second:** V. Chavez

Ms. Roybal called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Absent
K.T. Manis	Yes
David Martinez, Jr.	Yes
Sammy Quintana	Yes

Vote carried.

Approved:

Signed by:


 Mr. Alfred Park, Board President